

connecting resources with ministry

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The Toronto United Church Council works with the church community to connect resources with ministry. Offering access to professional advice, financial support and leadership development, Council helps our church address the social and spiritual challenges of the day.

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A New Home for Wasaga Beach United Church



Wasaga Beach United Church is constructing a new home and on Sunday March 1st held their first service in the new sanctuary (pictured above near completion just a month ago).

Shirley Coates-Male, Campaign Chair writes: "What an exciting day to be able to hold our first service in our new sanctuary in which so many of our members and their friends have sawed, hammered, put insulation in place, stapled vapor barrier, swept and cleaned up behind the contractors, or baked and served coffee breaks for the workers and volunteers on a daily basis. GOD has blessed our congregation in so many ways through this process and we have gotten to know one another on a different level."

Council is glad to be the provider of the construction mortgage for the project, continuing a partnership that began in the 1990s when Council purchased and renovated a former schoolhouse to rent to the fledgling congregation. The official opening of the new building will be in early June.

Investing In Ministry 2014 Results – Annualized Rate 6.5%

The source of the loan funds for Wasaga Beach's mortgage is Council's [*Investing In Ministry Fund*](#). This fund offers congregations with capital reserves (such as manse funds) an opportunity to participate in an investment pool that brings a reasonable rate of return, while at the same time making loan funds available to other congregations and mission units.

The January report to investors showed that Council's investment advisors were successful in anticipating the ups and downs of the volatile 2014 investment market, providing investors a 6.5% return, while allowing interest rates to borrowers to remain at 4%. Other than expenses no fee is charged to the fund for management and administration work carried out by Council. Contact Jim Patterson for more information about investing at 905-771-5124 / 1-800-235-8822 or jim@tucc.ca. Go to our [capital loans page](#) for information about our loan policy and loan application forms.

St Enoch's Fund 2015 Grants Support 'Out of the Cold' & Korean Refugee Work

One of 30 restricted and endowment funds in Council's

care, the St Enoch's Fund is a partnership between Council and Toronto Southeast Presbytery (TSEP). While the Presbytery designates the recipients of the annual grants from the fund, Council handles the investment and administration work. As in 2014 Metropolitan United and Alpha Korean were named as grant recipients. You can read about the Alpha Korean United Church's work with refugees by clicking [here](#) or watch a video about the congregation [here](#). A description of the Community Services program at Metropolitan United Church can be found [here](#).

Memorial Service for Vince Alfano (Executive Director 1995-2014) on Saturday March 21, 2015

We remind all friends of Council that Vince will be remembered with a memorial service at St. Paul's United Church on March 21 at 11 am. More details [here](#).

On his retirement in 2014, Council recognized his exceptional leadership by creating *The Vincent Alfano Fund*. The income from the fund will be used to support internships where future leaders will gain practical experience in helping congregations reach out to diverse communities and, in turn, learn fresh ways to respond to them with God's love. You can read more about the purpose of the fund [here](#).

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